

2.—National Income and Gross National Product, by Component, 1959-63

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1122, and for later years in succeeding editions.

(Millions of dollars)

Item	1959	1960 ^r	1961 ^r	1962 ^r	1963
Wages, salaries and supplementary labour income	17,459	18,245	18,989	20,183	21,550
Military pay and allowances	496	509	550	586	598
Corporation profits before taxes ¹	3,003	2,880	2,814	3,070	3,327
Rent, interest and miscellaneous investment income	2,315	2,470	2,651	2,809	3,025
Accrued net income of farm operators from farm production ²	1,121	1,186	1,009	1,546	1,786
Net income of non-farm unincorporated business ³	2,210	2,213	2,274	2,354	2,451
Inventory valuation adjustment	-122	-70	-91	-133	-184
Net National Income at Factor Cost	26,482	27,433	28,196	30,415	32,553
Indirect taxes less subsidies	4,259	4,470	4,711	5,277	5,565
Capital consumption allowances and miscellaneous valuation adjustments	4,204	4,423	4,574	4,865	5,124
Residual error of estimate	-30	-39	-90	-218	-235
Gross National Product at Market Prices	34,915	36,287	37,391	40,339	43,007

¹ Excludes dividends paid to non-residents.
net income of independent professional practitioners.

² Includes changes in farm inventories.

³ Includes

3.—Gross National Expenditure, 1959-63

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124, and for later years in succeeding editions.

(Millions of dollars)

Item	1959	1960 ^r	1961 ^r	1962 ^r	1963
Personal expenditure on consumer goods and services	22,591	23,540	24,451	25,739	27,230
Government expenditure on goods and services	6,490	6,769	7,259	7,709	8,076
Current expenditure	4,967	5,199	5,722	5,954	6,269
Gross fixed capital formation	1,523	1,570	1,537	1,755	1,817
Business gross fixed capital formation	6,894	6,692	6,635	6,960	7,495
New residential construction	1,734	1,443	1,458	1,577	1,705
New non-residential construction	2,589	2,577	2,683	2,638	2,811
New machinery and equipment	2,671	2,672	2,494	2,745	2,979
Value of physical change in inventories	357	410	-132	522	459
Non-farm business inventories	421	325	273	301	166
Farm inventories and grain in commercial channels	-64	85	-410	221	293
Exports of goods and services	6,683	7,008	7,631	8,224	9,054
Deduct: Imports of goods and services	-8,131	-8,172	-8,542	-9,033	-9,542
Residual error of estimate	31	40	89	218	235
Gross National Expenditure at Market Prices	34,915	36,287	37,391	40,339	43,007